

Explanation of variances – pro forma

Name of smaller authority: **Willingham by Stow Parish Council**
County area (local councils and parish meetings only): **Willingham by Stow Parish Council**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,920	15,000				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,900	13,900	0	0.00%	NO		
3 Total Other Receipts	5,288	5,137	-149	2.82%	NO		
4 Staff Costs	6,568	6,197	-369	5.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,940	10,692	6,762	56.55%	YES		Large maintenance costs in 2024/25 - cemetery entrance surfacing - £3456, public footpath surfacing - £1980, picnic benches installation & path £2757.60
7 Balances Carried Forward	15,600	9,748				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,600	9,748				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,040	29,490	450	1.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable